

**Committee:** Performance and Audit

**Agenda Item**

**Date:** 30 July 2015

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**Title:** Quarter 4 Corporate Risk Register 2014/15

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### Summary

1. This report presents the Corporate Risk Register as at the end of quarter 4 2014/15 (1 January to 31 March).
2. Also included for reference is the new 2015/16 Corporate Risk Register.

### Recommendations

3. None

### Financial Implications

4. There are no financial implications associated with this report.

### Background Papers

5. None

### Impact

- 6.

Communication/Consultation	The Risk Register is discussed and updated by the Corporate Management Team at least quarterly.
Community Safety	None
Equalities	None
Health and Safety	None
Human Rights/Legal Implications	None
Sustainability	None
Ward-specific impacts	None
Workforce/Workplace	None

## Situation

7. Appendix A is the council's Corporate Risk Register for 2014/15. The register is presented to Full Council along with the Corporate Plan in February each year and then monitored quarterly by Corporate Management Team and the Performance and Audit Committee.
8. Each quarterly report for the Performance and Audit Committee also includes a list of those risks which have changed between quarters, either through revised scoring or additional mitigating actions. For quarter 4 these can be found at Appendix B.
9. Also included in this report as Appendix C is the 2015/16 Corporate Risk Register. This is the register which will be brought to the next four meetings of the Performance and Audit Committee.
10. The council's approach to risk management was overhauled some years ago. Extensive advice was sought from risk management practitioners supplied by the council's insurers, with considerable support from a former councillor and member of the Performance and Audit Committee, whose profession was risk management and compliance.
11. The approach has been successful for the council, with the Corporate Risk Register identifying the key risks associated with delivering the council's main objectives as set out each year in the Corporate Plan.
12. Underpinning the Corporate Risk Register are directorate risk registers which are monitored at senior management level. These risks relate to the main actions and objectives each directorate of the council sets out through the directorate planning process each year and are monitored by the Corporate Management Team quarterly along with progress against directorate action plans.
13. Management and councillors have found this approach to be both sufficiently flexible for the needs of the organisation and proportionate to its size.
14. Risks are assessed on a 4X4 matrix based on likelihood and impact. Any risk scoring below 6 is green, or low risk, a score of 6 to 8 is amber or medium risk and 9 or above is red or high risk.
15. The definitions are:
  - 1 = Little or no risk or impact
  - 2 = Some risk or impact – action may be necessary.
  - 3 = Significant risk or impact – action required
  - 4 = Near certainty of risk occurring, catastrophic effect or failure of project.

**Risk Analysis**

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Risk	Likelihood	Impact	Mitigating actions
That the council does not effectively monitor the risks it faces in delivering its corporate aims and objectives	1 – The register was created, and regularly monitored, by the Corporate Management Team	3 – If mitigating actions are not identified and acted upon, then there could be serious consequences for the delivery of services	Each corporate action and associated risk is owned by a member of the Corporate Management Team. Colleagues provide challenge and discussion regularly to ensure steps are being taken to reduce the likelihood and/or impact of those risks.

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